

SWORN AFFIDAVIT – B-BBEE QUALIFYING SMALL ENTERPRISE - GENERAL

I, the undersigned,

Full name & Surname	David Milne
Identity number	7408225155082

Hereby declare under oath as follows:

1. The contents of this statement are to the best of my knowledge a true reflection of the facts.
2. I am a Member / **Director** / Owner (**Select one**) of the following enterprise and am duly authorised to act on its behalf:

Enterprise Name:	INDUSTRIAL AND DESIGNER VALVES HOLDINGS (PTY) LTD
Trading Name (If Applicable):	N/A
Registration Number:	2014/190940/07
Vat Number (If applicable)	4660267743
Enterprise Physical Address:	1173 LUIT STREET RADIOKOP ROODEPOORT 1724
Type of Entity (CC, (Pty) Ltd, Sole Prop etc.):	PTY LTD
Nature of Business:	VALVE SUPPLIER
Definition of "Black People"	<p>As per the Broad-Based Black Economic Empowerment Act 53 of 2003 as Amended by Act No 46 of 2013 "Black People" is a generic term which means Africans, Coloureds and Indians –</p> <ul style="list-style-type: none">(a) who are citizens of the Republic of South Africa by birth or descent; or(b) who became citizens of the Republic of South Africa by naturalisation-<ul style="list-style-type: none">i. before 27 April 1994; orii. on or after 27 April 1994 and who would have been entitled to acquire citizenship by naturalization prior to that date;"
Definition of "Black Designated Groups"	<p>"Black Designated Groups means:</p> <ul style="list-style-type: none">(a) unemployed black people not attending and not required by law to attend an educational institution and not awaiting admission to an educational institution;(b) Black people who are youth as defined in the National Youth Commission Act of 1996;(c) Black people who are persons with disabilities as defined in the Code of Good Practice on employment of people with disabilities issued under the Employment Equity Act;(d) Black people living in rural and under developed areas;(e) Black military veterans who qualifies to be called a military veteran in terms of the Military Veterans Act 18 of 2011;"

3. I hereby declare under Oath that:

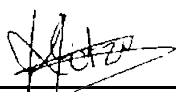
- The Enterprise is 51 % Black Owned using the flow-through principle as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- The Enterprise is 25.5 % Black Female Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- The Enterprise is 51 % Black Designated Group Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- Black Designated Group Owned % Breakdown as per the definition stated above:
 - Black Youth % = 0 %
 - Black Disabled % = 0 %
 - Black Unemployed % = 0 %
 - Black People living in Rural areas % = 51 %
 - Black Military Veterans % = 0 %
- Based on the Audited Financial Statements/ **Financial Statements** and other information available on the latest financial year-end of 28 Feb 2025 (DD/MM/YYYY), the annual Total Revenue was between R10,000,000.00 (Ten Million Rands) and R50,000,000.00 (Fifty Million Rands),
- Please confirm on the table below the B-BBEE level contributor, **by ticking the applicable box.**

100% Black Owned	Level One (135% B-BBEE procurement recognition level)	
At Least 51% black owned	Level Two (125% B-BBEE procurement recognition level)	x

4. I know and understand the contents of this affidavit and I have no objection to take the prescribed oath and consider the oath binding on my conscience and on the owners of the enterprise which I represent in this matter.
5. The sworn affidavit will be valid for a period of 12 months from the date signed by commissioner.

Deponent Signature: 

Date: 11/07/2025


11/07/2025
Commissioner of Oaths
Signature & stamp
Date:

Commissioner of Oaths:
Judy Kotzé
Admitted Attorney
Alenti Office Park, Building B
457 Witherite Road
DIE WILGERS Ext 82

Broad Based Black Economic Empowerment

Factual Findings Report

INDUSTRIAL AND DESIGNER VALVES HOLDINGS (PTY) LTD

We report our findings below:

Registration Number : 2014/190940/07
Vat No : 4660267743
Head office Address : 1173 LUIT STREET , RADIOKOP, ROODEPOORT,1724

Verification Standard Applied : DTI (Revised Codes) Scorecard (Gazette No: 38766 and 42496)
Scorecard Applied : Qualifying Small Enterprise Scorecard (> R10 million but < / = R50 Million Annual Turnover)
Financial date : 28 February 2025

Element	Element Weighting	Score	Analysis	Result
Ownership	25	22.00	Black Ownership (Flow through)	51.00%
Discounting Principle	Yes		Black Women Ownership (Flow through)	25.50%
Designated Group Suppliers	No		Black Ownership (Modified Flow through)	N/A
51% Black Owned	Yes		Black Women Ownership (Modified Flow through)	25.50%
100% Black Owned	No		Exclusion Principle	No
30% Black Female Owned	No		Date of Issue	21 July 2025
51% Black Female Owned	No		Expiry Date	20 July 2026

Our engagement undertaken was in accordance with the international standards on related services applicable to agree upon procedure engagements. Although the above mentioned is the current level of turnover and is closely related to the economic indicators, it may be more or less in the future. Consequently, this report does not serve as a guarantee that income reflected will continue at the same level. This report is not to be used in conjunction with the EME affidavit that was signed and commissioned.



Bhaveshen Padayachee CA (SA)
Technical Signatory